COUNTY OF PLACER, CALIFORNIA TEN PRINCIPAL TAXPAYERS BY NET ASSESSED VALUE

JUNE 30, 2003

(Amounts in Tables Expressed in Thousands)

Taxpayer	Type of Business	Net Secured Assessed Value		Percentage of Total Secured Assessed Value
1 NEC Electronics USA, Inc.	Electronics	\$	490,139	1.62%
2 Hewlett Packard Co.	Electronics		387,679	1.28%
3 Pacific Gas and Electric Co.	Utility		370,020	1.23%
4 Roseville Telephone Co.	Utility		134,652	0.45%
5 Urban Roseville LLC	Real Estate, Development		134,035	0.44%
6 Del Webb California Corp.	Real Estate, Development		94,114	0.31%
7 Pacific Bell	Utility		92,994	0.31%
8 Squaw Valley Ski Corporation	Entertainment/Recreation		62,861	0.21%
9 Creekside Center LLC	Real Estate, Development		56,741	0.19%
10 Sierrapine	Industrial		54,332	0.18%
		\$	1,877,567	6.22%

Source: Placer County Assessor's Office